



At Star Bank, we value our customers and are committed to ensuring transparency and protecting their privacy. After applying for credit, customers may notice an influx of pre-screened or pre-approved credit or insurance offers. We have put together this flyer to explain why these offers occur, provide information about pre-screened offers, and help guide you through opting out if you prefer not to receive them.

Pre-Screened & Pre-Approved Offers

How to opt-out of pre-screen offers:

To opt out for five years: Go to optoutprescreen.com or call 1-888-5-OPT-OUT (1-888-567-8688). The major credit bureaus operate the phone number and website.

To opt out permanently: Go to optoutprescreen.com or call 1-888-5-OPT-OUT (1-888-567-8688) to start the process. To complete your request, you'll need to sign and return the Permanent Opt-Out Election form (which you get online) once you've started the process.

How long will it take to stop receiving pre-screen offers:

Requests to opt out are processed within five days, but it may take several weeks before you stop getting prescreened offers. This is because some companies may have gotten your information before the site processed your opt-out.

What is a pre-screened or pre-approved offer?

Pre-screen offers are customized offers of credit or insurance that you may receive based on your credit history and other relevant factors. Credit reporting agencies generate pre-screened lists and sell them to companies for sales leads.

Why am I getting pre-screen offers?

You may notice an influx of credit or insurance sale solicitations if you've recently had your credit pulled or if you meet the criteria for credit or insurance products.

Is pre-screening illegal?

No, pre-screening is not illegal. However, there is a proposed bill called the Trigger Leads Abatement Act of 2022 that aims to prohibit their creation and sale.

Do pre-screened offers hurt my credit?

No. There will be "inquiries" on your credit report showing which companies got your information for prescreening, but those inquiries won't hurt your credit.

250 Prairie Center Drive
Eden Prairie, MN 55344

www.construction@starbank.net

p 952.358.2265 | f 952.358.7827

For more information visit:

- <https://consumer.ftc.gov/articles/pre-screened-credit-insurance-offers>
- <https://www.optoutprescreen.com/>