



BUILDER APPLICATION

Date: _____ Builder's Company/Corporate Name: _____

Address: _____

Phone: _____ Fax: _____ E-mail: _____

Business Website: _____

Principal Owner(s)	% of Ownership	Phone Number
Name (First, MI, Last): _____	_____ %	_____
Name (First, MI, Last): _____	_____ %	_____
Name (First, MI, Last): _____	_____ %	_____
Name (First, MI, Last): _____	_____ %	_____

Years in Business: _____ Number of homes built in the last 12 months: _____ remod

Operating as: Corporation Partnership Sole Proprietorship LLC

Federal Tax ID #: _____ Business License #: _____ Date Issued: _____

Expiration Date: _____ Issuing State: _____

Number of currently owned: SPEC homes _____ MODEL homes _____ Lots (for SPECS): _____

Number in the next 12 months (estimated) SPEC homes _____ MODEL homes _____

***No work may commence until the mortgage has been recorded and approved by the title company.**
_____ (initials)

***All our loans are in trailing advances, work must be complete BEFORE we advance funds.**
_____ (initials)

***We provide builders risk insurance for each build.** YES NO

For internal use only: BBB: __ Judgement Search: __ Borrower: __ Build Zoom: __ Est'd Close Date: __

References:

Subcontractors- *Please list subcontractors EMAIL and PHONE. (Please let your subcontractor know that we will call for a reference)

1. _____ Contact Name: _____ Phone: _____

Email: _____ Website: _____

2. _____ Contact Name: _____ Phone: _____

Email: _____ Website: _____

3. _____ Contact Name: _____ Phone: _____

Email: _____ Website: _____

Current Banking/Construction Financing References: _____

Disclosures:

Have **ANY** of your company's or builder's licenses ever been suspended or revoked?

YES NO

Have you or your company ever filed for bankruptcy or reorganization?

YES NO

Has any principal of this company ever filed for bankruptcy?

YES NO

Are you or your company party to a lawsuit?

YES NO

Are there any outstanding judgments against you or your company?

YES NO

Have you ever had judgments filed against you or your company?

YES NO

Have you or your company had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?

YES NO

If you answer **YES** to any of the disclosures above, please provide details:

Documentation: Please provide for **each build project-**

- Copy of Current Builders License
- Builders Risk Insurance with Star Bank listed as mortgagee
- Detailed Spec Sheet
- Blue Prints
- Directions to the Site
- Sworn Construction Statement
- Copy of Permit, Survey and Assignment of Permit/Contract (assignment sent at closing)
- Contractors Acknowledgement and Consent Form (sent at closing)

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Construction Draw Process:

At closing, Star Bank will provide a Construction Disbursement Request form.

This form MUST be signed by all borrowers and the builder at the time of EACH draw. Invoices or lien waivers must accompany each draw request, for ALL amounts requested. All amounts must balance with the sworn construction statement. Star Bank will not process any draw requests without all signatures present and without invoices or lien waivers. This form will be submitted to the title company for a clear tract search and to the lender, to take pictures. Once all signatures are present, the tract is clear and pictures have been taken of the site to make sure work is complete; the draw will be funded within 48-72 hours. **All requests can be emailed to construction@star.bank**

Draw department contact at YOUR office: Name: _____ Number: _____

** Please provide the amount requested for the initial draw at loan closing. Please provide the breakdown of the draw at the close column on Star Bank’s sworn construction statement.

CREDIT AUTHORIZATION: By signing below, you acknowledge and agree to each of the following:

1. To the best of your knowledge and belief, all answers to the questions on this statement are true and complete.
2. Star Bank has the right to verify the accuracy of the above information.
3. Star Bank is authorized to check the Company’s business credit ratings.
4. You are authorized to sign this on behalf of the Company and understand that all supporting documents remain the property of the bank.
5. You have read and understand all four pages of this application.
(All principal owners whose names appear above must SIGN below)

Signed By: _____ Signed By: _____

Print Name: _____ Print Name: _____

Title: _____ Title: _____

Signed By: _____ Signed By: _____

Print Name: _____ Print Name: _____

Title: _____ Title: _____

THANK YOU FOR CHOOSING STAR BANK!

For internal use only: BBB: __ Judgement Search: __ Borrower: __ Build Zoom: __ Est’d Close Date: __

(Internal use only)

BBB: _____ **Judgments** **YES** **NO**

Comments: _____

Approved Date: _____ **Denied Date:** _____

Officer Signature: _____